

**Mississippi Real Estate
Appraiser Licensing and Certification Board**

MINUTES

April 28, 2016

The Mississippi Real Estate Appraiser Licensing and Certification Board held their regular meeting on Thursday, April 28, 2016 at the Board office located at 4780 I-55 North, Jackson, Mississippi.

Chairman Amelia Lovorn called the meeting to order at 9:05 a.m.

The following Board Members were present: Chairman Amelia Lovorn, Board Member Doug McKinnon, Board Member Glenn Bright, Board Member Norman Cannady, and Board Member John Holliday. Others in attendance were Michael McGee, Deputy Director; Danielle Morales, Investigator; Holly Hood, Administrative Assistant; Michelle Denton, Administrative Assistant and William Hussey, Board Attorney. Guests in attendance were Jean McCarthy.

OLD BUSINESS

Member McKinnon made a motion to approve the minutes of the March 24, 2016 regular meeting. The motion was seconded by Member Cannady and passed unanimously.

NEW BUSINESS

Financial Statements

Marcy Rideout presented the Financial Statements for the period ending:

- 03/31/2016 FY'16 with an ending balance as \$296,889.28.

Member Holliday made a motion to approve the above Financial Statements as presented subject to audit. The motion was seconded by Member Bright and passed unanimously.

Continuing Education

Member Holliday made a motion to approve the course "Case Studies Complex Valuation" presented by the MS Chapter of the Appraisal Institute and to be retroactive to March 24, 2016. The motion was seconded by Member Cannady and passed unanimously.

Member Bright made a motion to approve all courses presented by the Appraisal Institute. The motion was seconded by Member Cannady. The motion was passed with Chairman Holliday and Member McKinnon abstaining from the vote.

Member Holliday made a motion to approve all courses presented by McKissock. The motion was seconded by Member Cannady. The motion was passed with Member Lovorn abstaining from the vote.

Member Holliday made a motion to approve all other courses presented for approval. The motion was seconded by Member Cannady and passed unanimously.

Allterra Group

- 2016 Appraiser Training

Appraisal Institute

- 2016-2017 Online 7 Hour National USPAP Update Equivalent Course

ASFMRA

- Income Approach for General Appraisers, Part 1
- Advanced Exam Preparation Course
- Appraising Ag Facilities
- Appraising Natural Resources
- Integrated Approaches to Value
- Cost Approach for General Appraisers
- 15 Hour National USPAP Course

Bryan S Reynolds & Associates

- Appraiser's Guide to covering your Appraisals

Columbia Institute

- Residential Report Writing & Case Studies
- 2016-2017 15 Hour Equivalent USPAP

LIA Administrators & Insurance Services

- Liability Issues for Appraisers Performing Litigation & Other Non Lending Work
- Loss Prevention Program For Real Estate Appraisers

MS Chapter of the Appraisal Institute

- Case Studies Complex Valuation
- Staying Out of Trouble

McKissock

- General Appraiser Income Approach

Investigative

MAB Investigator Danielle Morales presented the investigative portion of agenda.

Danielle stated no new complaints have been received since the March 24, 2016 Board Meeting.

Member Bright will serve as the next Investigative Committee Member.

Member Holliday made a motion to approve the letter drafted by William Hussey, MAB Attorney, responding to the letter sent by The Appraisal Subcommittee regarding the 2015 Real Property Appraiser Qualification Criteria. The motion was seconded by member Bright and passed unanimously.

The Appraisal Board meeting will be held May 26, 2016.

Adjournment

Having no further business to conduct Member Bright made a motion to adjourn the meeting at 10:15 a.m. Board member Holliday seconded the motion which passed unanimously with all members voting.

Approved this 26th of Day of May, 2016

Amelia Lovorn - Chairman

John Holliday - Board Member

Glenn Bright - Board Member

Norman Cannady – Board Member

Doug McKinnon – Board Member

Michael E. McGee – Deputy Director

Holly Hood – Administrative Assistant